

THURSDAY, August 2nd, 1928.

The Board of County Commissioners together with the County Assessor of Taxes sitting in their capacities as a Board of Tax Equalizers, met on this August 2nd, 1928, pursuant to a recess of yesterday, August 1st, 1928, with the following members present and participating, G M Bishop, R L Jones, W M Infinger, J J Ward and W I Stinson, Chairman and M T Fountain, Clerk of said Board, and S M Preacher, County Tax Assessor.

The Board then proceeded to examine the 1928 assessment roll as presented by the County Assessor of Taxes, and decided to increase or equalize the following personal property,

| Name                        | Assessor's value | Raised to | Name                        | Assessor's value | Raised to |
|-----------------------------|------------------|-----------|-----------------------------|------------------|-----------|
| A L Jackson                 | \$75             | \$110     | Ray Meritt                  | \$250            | \$300     |
| L C Day                     | 70               | 110       | De Funiak Spgs Telephone Co | 2000             | 7500      |
| C C Hill                    | 130              | 180       | James Creary                | 350              | 600       |
| Lake View Motor Co          | 1000             | 1500      | D S Sellars                 | 5000             | 7360      |
| John D King                 | 1675             | 2000      | Drs McGuire & McSreen       | 300              | 750       |
| Dr E D Thorpe               | 100              | 250       | Walton Co Abstract Co       | 400              | 750       |
| Stevens & Paul              | 200              | 500       | G R Paul                    | 400              | 800       |
| The Breeze                  | 500              | 800       | E S Cleveland               | 350              | 500       |
| American Railway Express Co | 30               | 100       | A L Cottrell                | 375              | 750       |
| M H Prescott                | 925              | 1500      | Britton Lbr Co              | 15000            | 25000     |
| Southard Lbr Co             | 2800             | 7000      | M G Green                   | 500              | 750       |
| J M Johnson                 | 600              | 200       | West Fla. Mtge Co           | 560              | 1560      |
| W L Miller                  | 1270             | 1770      | Hughes Grocery Co           | 1250             | 1750      |

And further ordered that the Clerk of this Board have published in the DeFuniak Herald that this board would meet on Monday, August 27th, A D 1928, for the purpose of hearing complaints of the owners or agents of owners of the property hereinbefore described, the valuations of which have been increased by said board over the amount for which they were assessed by the County Tax Assessor, also as to those lands which are assessed at a higher valuation than at the rate it was returned, or at which it was assessed for the previous year.

Upon request, Dr J J McGuire, Dr J C McSween and Dr E D Thorpe, also G B Campbell and M N Fisher, appeared before the Board of County Commissioners in regard to issuing \$50,000.00 worth of bonds for the purpose of building and equipping and purchasing a site for a County Hospital, and after considerable discussion, the following among other proceedings were had, to-wit:

Commissioner G M Bishop, presented a resolution which upon being seconded by Commissioner W M Infinger, upon motion was put before the Board, and upon roll call vote was as follows:

Ayes: G M Bishop, R L Jones, W I Stinson, W M Infinger, and J J Ward.

Nays: None.

Said resolution being in words and figures as follows:

WHEREAS, under authority of Chapter 13528, Laws of Florida, Regular Session 1927, this Board of County Commissioners is authorized and empowered to provide for the issuance of coupon bonds of Walton County, Florida, in the sum of not exceeding \$50,000.00 for the purpose of securing funds for the acquiring of a site or sites for a hospital or hospitals and the construction and equipment thereof subject to the provision that no bonds shall be issued until there has been filed with this Board a petition or petitions signed by not less than 51% of the registered voters of Walton County who are freeholders, which petition requests the issuance of bonds for the purpose aforesaid; and

WHEREAS, there has been presented to this Board petitions which upon consideration and examination have been found to contain the signatures of exceeding 51% of the registered voters of Walton County who are freeholders, and which said petition requests this Board to issue bonds in the sum of \$50,000.00 for the purpose of acquiring a site or sites for a hospital or hospitals and for the construction and equipment of same; and

WHEREAS, more than twenty days has elapsed since the receipt and examination of said petition, and the determination of said petition was in proper form and signed by more than the required number of registered voters who are freeholders of Walton County, Florida, it is

RESOLVED: First: That the petition to this Board as aforesaid is in proper form and is signed by more than 51% of the registered voters of Walton County, who are freeholders, and more than twenty days has elapsed since the receipt and examination of said petition, such petition is now conclusive and incontestable.

SECOND. That in accordance with said petition and in compliance with the provisions of Chapter 13528, Acts of the Legislature of Florida, General Session 1927, for the purpose of providing funds for the acquiring of a site or sites for a hospital or hospitals and the construction and equipment of same, there be issued bonds of Walton County, which bonds shall be known and designated as "Hospital Bonds of Walton County, Florida", said bonds to bear date of September 1, 1928, shall be in the denomination of \$1000.00 shall bear interest at the rate of 6% per annum, payable semi-annually on March 1st and September 1st of each year, both principal and interest of said bonds shall be payable at the office of the National Bank of Commerce in the City of New York, State of New York, shall be numbered from 1 to 50 inclusive, and mature as follows: \$5000.00 on the first day of September, 1933; \$10,000.00 on the first day of September, 1938; \$15,000.00 on the first day of September, 1943, and \$20,000.00 on the first day of September, 1948. Said bonds when issued shall be signed by the Chairman of this Board and attested by the Clerk of this Board, and the coupons attached to said bonds shall bear the facsimile lithographed signatures of Chairman and Clerk respectively; said bonds shall be in substantially the following form:

(Form of Bond)

No. \_\_\_\_\_

\$1000.00

STATE OF FLORIDA  
COUNTY OF WALTON  
HOSPITAL BOND

KNOW ALL MEN BY THESE PRESENTS That the County of Walton, State of Florida, duly organized under the laws of the State of Florida, for value received acknowledges itself

indebted to and promises to pay to the bearer on the first day of September 19\_\_\_, the sum of

ONE THOUSAND DOLLARS

with interest thereon from date hereof until paid at the rate of Six Per Cent (6%) per annum, payable semi-annually on the first days of March and September of each year upon presentation and surrender of the interest coupons annexed hereto as they severally become due. Both principal and interest are payable at the office of the National Bank of Commerce, in the City of New York, State of New York and for the prompt payment of principal of this bond and the interest thereon when due, the full faith, credit and resources of Walton County are hereby irrevocably pledged.

THIS BOND is one of a series of bonds issued by Walton County, Florida, for the purpose of raising funds for acquiring a site or sites for a hospital or hospitals and for the construction and equipment of same, and is issued pursuant to resolutions of the Board of County Commissioners of Walton County, Florida, duly passed and approved and adopted as required by law, and pursuant to and in full compliance with the laws of the State of Florida, including the provisions of Chapter 13528, Acts of the Legislature of Florida, Regular Session 1927,

IT IS HEREBY CERTIFIED, RECITED AND DECLARED that all acts, conditions and things required by the laws of the State of Florida and by Chapter 13528, Laws of Florida, Regular Session 1927, to exist, happen and be performed, precedent to and in the issuance of this bond, exist, have happened and been performed in due and regular time, form and manner, as required by law, and that this series of bonds, together with all other indebtedness of Walton County, Florida, does not exceed any limit prescribed either by the Constitution or Statutes of the State of Florida.

IN WITNESS WHEREOF, THE BOARD OF COUNTY COMMISSIONERS OF WALTON COUNTY, FLORIDA, have caused this bond to be executed by the Chairman of said Board, attested by the Clerk of said Board, and its corporate seal to be affixed hereunto, and has caused the interest coupons hereto attached to be executed with the lithographed facsimile signatures of the said Chairman and Clerk respectively, and this bond to be dated the first day of September, 1928.

ATTEST:

Chairman, Board of County Commissioners  
of Walton County, Florida.

Circuit Clerk and Ex-officio  
Clerk Board of County Commissioners of Walton County, Florida.

(Form of Coupon)

No. \_\_\_\_\_

\$30.00

March,

On the First day of September, 19\_\_\_,

COUNTY OF WALTON, STATE OF FLORIDA,

will pay to the bearer at the office of the National Bank of Commerce in the City of New York, State of New York, the amount of THIRTY DOLLARS (\$30.00), being six months' interest then due on its HOSPITAL BOND, dated September 1, 1928.

Bond No. \_\_\_\_\_

Attest:

Chairman Board of County Commissioners  
Walton County, Florida.

Circuit Clerk and Ex-officio  
Clerk Board of County Commissioners, Walton County, Florida.

(Validation Certificate)

VALIDATED and CONFIRMED by decree of the Circuit Court of the \_\_\_\_\_  
Judicial Circuit of Walton County, Florida, on the \_\_\_\_\_ day of \_\_\_\_\_, 1928.

Clerk Circuit Court,  
Judicial Circuit, Walton County,  
Florida.

Third: That there shall be and is hereby levied a direct annual tax upon all the taxable property within the corporate limits of Walton County, Florida sufficient for the purpose of paying interest on said bonds as same shall become due and payable, and sufficient for the purpose of creating a sinking fund to retire and pay said bonds at the maturity dates thereof.

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Upon motion of Commissioner J J Ward seconded by Commissioner R L Jones and duly carried by unanimous vote of all members present, the following resolution was ordered adopted.

Whereas, in making up the 1927-1928 Budget, the amount appropriated for "Incidentals" are insufficient to take care of the current needs, and

Whereas, the amount appropriated for "Light, fuel and Water" is more than sufficient to take care of the current needs.

Therefore, Be it, Resolved, that the State Comptroller be and he is hereby requested to authorize this Board to transfer the sum of \$400.00 from the item of "Light, Fuel and Water" to the item of "Incidentals" and to be expended for the lastnamed item.

And it is further resolved, that with the approval of the Comptroller, the Clerk of this Board is hereby directed to make the proper transfers in the records of his office.

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Upon motion of Commissioner J J Ward, seconded by Commissioner R L Jones, and duly carried by unanimous vote of all members present, the following resolution was ordered adopted,-

Whereas, in making up the 1927-1928 Budget, the amount appropriated for "Paid for free labor, other than guards" are insufficient to take care of the current needs, and

Whereas, there remains a balance in the items of "Cost of Material" and "Tools and Machinery, cost and repairs" more than sufficient to take care of the current needs of the County.

Therefore it be resolved that the State Comptroller be and he is hereby requested to authorize this Board to transfer the sum of \$500.00 from "Cost of Material" and the sum of \$300.00 from the item of "Tools and Machinery, cost and Repairs" and to be expended under the item of "Paid for Free Labor, Other than Guards"

And further Resolved, that with the approval of the State Comptroller that the Clerk of this Board be and he is hereby authorized and directed to make the proper entries in the records of his office.

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Upon motion of G M Bishop, seconded by W M Infinger and duly carried by unanimous vote, it was ordered that G B Sawyers & Co., Jacksonville, Fla., be employed to validate and conduct the sale of \$50,000.00 Hospital bonds and \$40,000.00 Jail Bonds at the same costs and on same conditions as they handled the \$1,250,000.00 Road and Bridge Bond issue.

The Clerk was authorized to purchase 20,000 tons of coal for use in the County Court House this and next year.

There being no further business before the Board, the Board then took a recess until Tuesday, August 14th, A D 1928.

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